



rupeek

Making Gold Loans Fair, Fast & Flexible

Rupeek Capital Private Limited

Rate of Interest and Gradation of Risk

Version 1.0

September 2020

Approving Authority	Board of Directors of the Company
Reviewing Authority	Board of Directors of the Company
Policy Making Body	Board of Directors of the Company
Effective Date	September 01, 2020
Review Cycle	Annually or as recommended by the Board of Directors

Introduction

The Reserve Bank of India vide its Master Directions notification No. DNBR.PD.007/03.10.119/2016-17 dated September 01, 2016 have directed all Non-systemically important Non-deposit taking NBFCs to –

- Communicate the annualized rate of interest to the borrower along with the approach for gradation of risk and rationale for charging different rate of interest to different categories of borrowers
- Make available the rates of interest and the approach for gradation of risks on the web-site of the companies

Rate of Interest

The Company fixes the interest rate based on the prevailing market conditions, risk premium and applicable spread based on the respective borrower's profile and the scheme selected by the respective borrower and in line with the interest rate policy of the Company.

The annualized rate of interest, other fees & charges etc., are intimated to the respective borrowers, at the time of sanction of the facility.

The rate of interest is subject to change as the situation warrants and is subject to the discretion of the management on a case to case basis.

Gradation of Risk

The decision to extend loan and interest rate applicable are taken on a case to case basis, based on multiple risk parameters such as the type of scheme and risk associated with schemes, type of facility, the borrower profile and repayment capacity, past repayment track record (if any), the security for the loan as represented by the underlying assets, loan to value ratio, tenure of the loan, geography (location) of the borrower, etc. Such information is collated based on borrower inputs and valuation of the collateral done by the Company officials.

To know more, please contact at 1860-419-8000