



Gold Loan Moratorium SIMPLIFIED FOR YOU



What is meant by a moratorium?

A moratorium is an optional extension of the repayment tenure. It is not a waiver. Interest shall continue to accrue on the outstanding portion of the loan facility during the moratorium period.



What is the eligibility for the moratorium? How can I apply?

In line with the RBI's COVID-19 guidelines, our lender partner banks & RCPL is offering a moratorium on repayment of the outstanding loan. The same has been automatically applied to all the eligible customers whose loans are due between March 1st, 2020 - May 31st, 2020. The customers need not apply any further.

[Read Moratorium Policies](#)

Federal Bank
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Karur Vysya Bank
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ICICI Bank
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RCPL
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Will the interest accrue during the moratorium period?

Yes. In line with the RBI's COVID-19 guidelines, the interest shall continue to accrue on the outstanding portion of the loan during the moratorium period.

Is this a Waive Off?

No. Moratorium is only an extension of the repayment tenure. The interest rate will continue to accrue on the base/contracted interest rate as set by the lender bank at the time of the pledge. [Read more here →](#)



Do I have to pay Interest?

The interest payment is not mandatory during the moratorium period, however, as per the RBI's COVID-19 guidelines, **the interest shall continue to accrue on the outstanding.** We advise all **Regular E-pay** (Jumping Scheme) customers to **continue to make regular interest payments to enjoy rebate interest rates.** If the effective interest is not paid, rebate benefits will not apply & a higher effective interest will be levied as per the scheme declaration policy. However, no penalty will be charged or delinquency will be reported.

No Tension (Fixed Interest) customers can pay anytime within the extended tenure at their existing interest rate. However, interest shall continue to accrue during the moratorium period.

Why did my interest rate jump during the Moratorium?

As the interest payment was not made as per the repayment intervals mentioned in the scheme declaration policy, the rebate benefits have lapsed.



How can I retain rebates on interest?

Please continue to make regular interest payments every 30 days as mentioned in your schemes declaration policy to retain your rebate interest rate.

We recommend Rupeek customers to continue making payment as per their convenience to reduce the interest burden and avail regular rebate benefits. To know more, please write to us at - support@rupeek.com